

Trolley Extension Reserve



Trolley Extension Reserve



Department Description

Provide financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan.

Department Summary

Trolley Extension Reserve				
	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 PROPOSED	FY 2007-2008 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150	\$ (3,782)
TOTAL	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150	\$ (3,782)

Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 PROPOSED
TROLLEY EXTENSION RESERVE			
Trolley Extension Reserve	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150
Total	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150

Trolley Extension Reserve

Significant Budget Adjustments

TROLLEY EXTENSION RESERVE

Trolley Extension Reserve	Positions	Cost	Revenue
Annual Adjustments	0.00 \$	768 \$	710
Reflects annual adjustment increase of 3 percent due to costs associated with the administration of the fund.			
Debt Service and Administration Reduction	0.00 \$	(4,550) \$	0
Reflects a decrease in required debt service payments.			

Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 PROPOSED
NON-PERSONNEL			
Supplies & Services	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150
SUBTOTAL NON-PERSONNEL	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150
TOTAL	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150

Trolley Extension Reserve

Revenue and Expense Statement (Non-General Fund)

TROLLEY EXTENSION RESERVE FUND 10226

	FY 2006* BUDGET	FY 2007* BUDGET	FY 2008* PROPOSED
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 2,130,456	\$ 2,106,200	\$ 2,071,441
TOTAL BALANCE	\$ 2,130,456	\$ 2,106,200	\$ 2,071,441
REVENUE			
Transfer from Transient Occupancy Tax Fund	\$ 4,079,172	\$ 4,079,172	\$ 4,079,882
TOTAL REVENUE	\$ 4,079,172	\$ 4,079,172	\$ 4,079,882
TOTAL BALANCE AND REVENUE	\$ 6,209,628	\$ 6,185,372	\$ 6,151,323
OPERATING EXPENSE			
Administration	\$ 15,191	\$ 15,200	\$ 15,656
Annual Audit	\$ 4,631	\$ 6,200	\$ 6,386
Bayside Debt Service	\$ 2,926,923	\$ 2,929,483	\$ 2,922,533
Old Town Debt Service	\$ 1,152,249	\$ 1,154,949	\$ 1,157,349
Trustee Fees	\$ 4,175	\$ 4,200	\$ 4,326
TOTAL OPERATING EXPENSE	\$ 4,103,169	\$ 4,110,032	\$ 4,106,250
EXPENDITURE OF PRIOR YEAR FUND			
Prior Year Expenditures	\$ 3,095	\$ 3,900	\$ 3,900
TOTAL Expenditure of Prior Year Fund	\$ 3,095	\$ 3,900	\$ 3,900
TOTAL EXPENSE	\$ 4,106,264	\$ 4,113,932	\$ 4,110,150
BALANCE	\$ 2,103,364	\$ 2,071,440	\$ 2,041,173
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 6,209,628	\$ 6,185,372	\$ 6,151,323

* At the time of publication audited financial statements for Fiscal Year 2006 were not available. Therefore, the Fiscal Years 2006 and 2007 columns reflect final budget amounts from the Fiscal Year 2006 and 2007 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

